



**2022 Financial
Results
&
MARC 2023 Budget**

DECEMBER 21, 2022

MARC Bylaws – Budget and Expenditures

Two Kinds of Funds:

1. Operating (General) Fund

- a) Regularly budgeted expenses**
- b) Any non-budgeted item above \$250 needs simple majority approval of members**

2. Reserve for Replacements (aka Emergency Fund)

- a) to pay for capital equipment replacements due to failures/deterioration/losses/etc.**
- b) As approved by Board of Directors**

Financial Results

Balances as of 30 November 2022:

Operating Fund:	\$ 9,968.90
Replacements Fund:	\$11,608.78
Equipment (@ fair value):	\$43,488.70

Totals for Year Ending 30 November 2022:

<u>Income:</u> Dues & Contrib	\$ 5,333.20
Replacemnts Fund Contrb	\$ 1,709.09
<u>Expenditures:</u> Operating	\$ 2,994.32
Replacements Fund	\$ <u>-0-</u>

Surplus: OF \$2,339 (add to Replacement Fund)

MARC FY 2022		
Revenues		
Member Dues	\$ 3,711.73	*
Operating Fund Donations	\$ 1,499.00	
Donations Raised through AmazonSmile	121.45	
Interest Income - Operating Fund	1.02	
Total Operating (unrestricted) revenues	5,333.20	
Contributions to Reserve for Replmt (Emerg Fund)	1,708.00	**
Interest Income - Reserve for Replacement (EF)	1.09	
Total Revenues	\$ 7,042.29	***
<i>* net of PayPal fees of \$289 **includes \$500 from Operating Fund for annual contrib</i>		
Expenditures		
Operating Budget-funded Expenditures	\$ 2,994.32	
Grant-funded Expenditures	\$ -	
Reserve for Replacement Expenditures (a.k.a. Emergency Fund)	\$ -	
Total Expenditures	\$ 2,994.32	
Surplus of Oper Revenues over Oper Expenditures	\$ 2,338.88	
Surplus of Total Revenues over Total Expenditures	\$ 4,047.97	
<i>*** of which \$1,709.99 is restricted to Replacement/Emerg Fund purposes</i>		

MARC FY 2022			
Statement of Financial Position (i.e. Balance Sheet)			
	2022	2021	2020
	<i>at Nov 16</i>	<i>at Oct 31</i>	<i>at Nov 30</i>
Assets:			
Cash in bank:			
Truist Checking Account	\$ 947.94	\$ 1,648.27	\$ 1,786.89
Truist Savings Account	9,020.96	6,175.16	3,834.08
PayPal Account	\$ -		-
Total (Operating Fund)	9,968.90	7,823.43	5,620.97
Truist Money Market Account - - Reserve for Replacement (Emergency Fund)	11,608.78	9,545.04	9,370.83
Total Cash in bank	\$ 21,577.68	\$ 17,368.47	\$ 14,991.80
Equipment & Long-lived Assets (at roughly estimated fair value)			
Repeaters & related equipment (masts, antennas, power, etc)	\$ 29,008.85	\$ 29,008.85	\$ 19,600.00
Trailer & attached equipment	10,500.00	10,500.00	10,500.00
Radio Equipment in Trailer	1,229.85	1,229.85	1,229.85
Service Monitor	1,000.00	1,000.00	1,000.00
Antenna & Mast Equipment	850.00	850.00	850.00
Coaxial transmission cables	600.00	600.00	600.00
Digital Projector	300.00	300.00	300.00
Total Equipment	43,488.70	43,488.70	34,079.85
Total Assets	\$ 65,066.38	\$ 60,857.17	\$ 49,071.65
Liabilities & Net Assets:			
Liabilities			
Prepaid Membership Dues and contributions	266.00		\$ 315.00
Net Assets: (Club Reserves):			
Unrestricted Operating funds	9,968.90	7,823.43	5,305.97
Restricted purpose funds - Reserve for Replacement (aka Emergency)	11,608.78	9,545.04	9,370.83
Non-cash reserves (equipment)	43,488.70	43,488.70	34,079.85
Total Liabilities & Net Assets	\$ 65,066.38	\$ 60,857.17	\$ 49,071.65

Budget Line Items and Program Managers

- **Administrative** - Recurring annual expenses, such as banking, equipment and liability insurance, PO Box Rental. Also includes office and meeting equipment and supplies such as stamps, envelopes, etc., required for routine club operations and record keeping (Terry W3EDS / Fred K3CSX).
- **Awards and Recognitions** - Aleks W3JAG.
- **Membership** - Supplies and services required to conduct the Club's membership activities (Fred K3CSX).
- **Digital Node** - Payment of expenses required to maintain and operate the APRS digipeaters (Chris KB3CS).
- **Education** – Supplies, classroom space, etc. (David W2LNX).
- **Field Day** - Supplies and services, such as gasoline, RF cables, miscellaneous equipment and repairs, etc. (Aleks W3JAG)
- **Field Day Food & Beverages** – lunch food, fluids (Aleks W3JAG)

Budget Line Items and Program Managers con't.

- **Miscellaneous** - Ad hoc expenses, special events (Aleks W3JAG).
- **Public Relations** – Advertising, marketing tools, publications (signs, brochures, etc.), fees, etc. (Aleks W3JAG).
- **Public Service** – Expenses related to support to local activities, events, emergency planning and operations (Paul N3RQV).
- **Repeaters** - maintain and operate main site repeater equipment and equipment at the four receive relay sites (2m, 6m, 70cm)
(Terry W3EDS & Marc N4DR).
- **Research, Experimentation and Studies** - (Aleks W3JAG).
- **Trailer** – registration, towing fuel, equipment, supplies, maintenance & improvements (Al NW2M).
- **Website** - Registration, hosting, platform, etc. (Chris KB3CS).
- **Scholarship Fund** (*new*) - contribution from Operating budget to Scholarship Fund (to be established) (Al NW2M).
- **Allocation to Replacement Fund** – prudent reserving

FY 2023 MARC Operating Fund Projection

Projected Revenues

Memberships <i>(including projected new members dues)</i>		\$ 4,444
Operating Fund donations		\$ 1,300
AmazonSmile donations		120
Interest Income on bank accounts		1
Less: PayPal fees		(289)
Total projected revenues:		\$ 5,576

Projected Expenditures

Operating Budget Expenditures		\$ 7,015
Deficit of Revenues over Expenditures	*	\$ (1,439)

* (to be funded by using a portion of the FY2021 Operating Fund Surplus)

2023 Approved Budget

	Program Mgr	2023		2022		2021		2020		2019	
		Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget
Administration	Bill KB3WKK & Fred K3CSX		1,325	1,158	1,250	1,170	1,100	912	1,020	947	870
Awards	Aleks W3JAG		450	237	450	150	300	140	300	370	350
Digital Node	Chris KB3CS		0	-	60	-	60	-	100	-	100
Education	David W2LNX		-	-	300	-	-	-		-	300
Field Day			800	330	800	618	800	879	800	1,087	300
Field Day Food	Aleks W3JAG		1,000	395	800	862	650	470	650	537	540
Membership	Fred K3CSX		800	289	0	-	90	-	80	75	200
Misc.	Aleks W3JAG		300	-	200	40	200	-	200		250
Public Relations	Aleks W3JAG		300	-	400	-	150	-	150		300
Public Service	Paul N3RQV		250	-	250	338	250	-	250	500	500
Repeaters	Terry W3EDS		600	40	600	540	500	877	500	430	1,200
Research, Exp./Studies	Aleks W3JAG		300	-	300	-		-	-	-	-
Scholarship	Al NW2N		-	-	500						
Trailer Fit-out & Operation	Al NW2N		750	202	1000	407	500	* 1,390	400	165	1,500
Website	Chris KB3CS		140	131	140	131	140	131	150	131	210
Allocation to Replacement Fund	Board			500	500	500	500				
TOTAL			7,015	3,284	7,550	4,756	5,240	4,799	4,600	4,242	6,620
* includes \$1,230 for purchase of radios for trailer											

Questions?

*Important non-liquid asset:
MARC 2M repeater equipment*



Prepared by Bill KB3WKK